



*In the name of Allah, The Beneficent, The Merciful*

## Certificate of Shariah Compliance

As'salaamu Alaikum Wa Rahma tul'laahi Wa Barakaatuhu

I, the undersigned **Shariah Scholar of Cobalt Advisory Services Limited**, have reviewed and examined the structure and documents relating to **NDI Takaful and Retakaful Limited**. I have also reviewed the relevant processes and procedures adopted by the broker's Takaful and Retakaful activities.

Having comprehensively studied and reviewed all the details, I have issued this Shariah compliance certificate. This certificate confirms that NDI Takaful and Retakaful Limited have made the necessary changes and amended the documents accordingly to ensure all their processes and procedures are made in compliance with the rules and principles of Shariah.

Thereafter, I have found nothing objectionable or any aspect of their business that would contravene the rules and principles of Shariah.

I wish NDI Takaful and Retakaful Limited all the success and prosperity.

Dated: 5<sup>th</sup> NOVEMBER 2015

Signed: 

Sheikh Zubair Miah  
Shariah Scholar  
Cobalt Advisory Services Limited